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October 29, 2019

Company Name	DESCENTE LTD.
Name of the representative	President and CEO Shuichi Koseki (Code Number: 8114 TSE 1st Section)
Contact Information	Director, Managing Executive Officer Akira Tsuchihashi

(TEL: 03-5979-6111)

#### Notice of Consolidation of Trademark Right of 'Munsingwear'

DESCENTE LTD. (Head Office: Osaka City, Osaka, President and CEO: Shuichi Koseki) have reached a basic agreement on the acquisition of shared trademark right of Munsingwear from ITOCHU Corporation (Head Office: Minato-ku, Tokyo, President and COO: Yoshihisa Suzuki) and TOYOBO Corporation (Head Office: Osaka City, Osaka, President: Seiji Narahara)

#### 1. Background of Acquisition of Trademark

As a licensing business, we began handling the Munsingwear brand in 1964, and in 1984 we acquired trademark rights in Japan and Asia with ITOCHU and TOYOBO. For 35 years, these three companies have been jointly engaging in the business of Munsingwear; TOYOBO has been manufacturing the product, ITOCHU has been doing trade. In the previous fiscal year, we discussed the possibility of consolidating the trademark rights into our company and the decision was temporarily suspended, however this year we reconsidered and reached an agreement.

#### 2. Date of Transfer of Trademark Right to Our Company

November 30, 2019 (schedule)

#### 3. Purpose of Consolidation of Trademark Right

We will be able to carry out important decision-making in the business management of the brand, which has been jointly conducted by three companies, so that we can operate a more flexible and dynamic brand business. By introducing better products into the market earlier, we will increase customer satisfaction and increase brand value to expand our business.

#### 4. Impact on Performance

The effect of this transfer on the consolidated results of operations in fiscal 2019 will be minor.